

**West Vine Bungalows**

## 2017 Budget

Account	YTD Actual October	YTD Actual December	Annual Budget		
	2016	2015	\$250 2016	\$300 2017	
<b>REVENUE</b>					
3100	HOA Assessments	9,700.00	12,275.00	11,000.00	13,200
3610	Late Fee /Violation Revenue	25.00	125.00	0.00	
3615	NSF Check Fee Income	20.00	20.00	0.00	
3805	Savings Interest	10.23	5.17	0.00	
	<b>TOTAL REVENUE</b>	<u>9,755.23</u>	<u>12,425.17</u>	<u>11,000.00</u>	<u>13,200</u>
<b>EXPENSES</b>					
4400	Utilities - Electricity	74.98	134.20	100.00	100.00
4440	Utilities - Water	523.14	477.75	600.00	600.00
4520	Outside Mtce - Contract Landscape & I	3,051.12	4,257.74	3,000.00	4,482.00
4525	Outside Mtce - General & Tree Replac	2,030.54	175.00	371.00	288.00
4570	Outside Mtce - Sprinkler Repair/Maint	60.00	60.00	500.00	300.00
5040	Admin - Management Fees	3,250.00	3,696.00	3,900.00	4,140.00
5075	Admin - Tax Consulting Fees	250.00	250.00	250.00	250.00
5100	Office - General	286.38	694.97	300.00	500.00
5150	Office - Entertainment / Neighborhoo	450.00	660.62	450.00	600.00
7500	Fixed Expenses - Insurance	0.00	1,529.00	1,529.00	1,600.00
	<b>TOTAL EXPENSES</b>	<u>9,976.16</u>	<u>11,935.28</u>	<u>11,000.00</u>	<u>12,860.00</u>
	Reserve Growth				340.00
	*4525 drain pipe				
	<b>TOTAL EXPENSE + RESERVE CONTRIBL</b>	<u>9,976.16</u>	<u>11,935.00</u>		<u>13,200.00</u>
	<b>INCREASE/&lt;DECREASE&gt; IN CASH</b>	2,631.93			
	Opening Bank Balance	<u>17,272.10</u>			
	<b>BANK BALANCE, as at Statement Date</b>	<u><u>19,904.03</u></u>			

**CONFIRMATION OF CASH BALANCES:**

1000	Cash - Checking	4,659.00	To transfer surplus year end to reserves
1010	Cash - MM	12,390.56	
	ACTUAL CASH BALANCES	<u>19,904.03</u>	

**RESERVE BALANCES-Curr Mo/vs/End Bal**

2070	Working Capital Owner Reserves	<u>1,500.10</u>	0.00	<u>(1,500.10)</u>
	TOTAL RESERVES	<u>1,500.10</u>		<u>(1,500.10)</u>

**OPERATING FUND BALANCE (Retained Earnings)**

	Current Month Income	2,631.93	(2,631.93)
	Less Payments to/from Association	6,963.60	(6,963.60)
	Plus prior ye retained earnings total	<u>9,158.40</u>	<u>(9,158.40)</u>
	Current Month operating fund balance	<u>18,753.93</u>	<u>(18,753.93)</u>