

2022 Proposed Budget

as of 10/31/21

	Actuals 10/31/21 2021 annual Lakes	Proposed 2022 budget Lakes 44@835	Actuals 10/31/21 2021 annual Commons	Proposed 2022 budget Commons 212@550	Actual 2021 annual Consolidated	Proposed 2022 budget Consolidated
REVENUE						
HOA Assessments	\$ 36,740.00	\$ 36,740.00	\$ 89,121.43	\$ 116,600.00	\$ 125,861.43	\$ 153,340.00
Late Fee Revenue	\$ 275.00		\$ 850.00		\$ 1,125.00	\$ -
Other Revenue	\$ -		\$ -		\$ -	\$ -
Uncollected Does & Fees	\$ -	\$ (835.00)	\$ -	\$ (1,100.00)	\$ -	\$ (1,935.00)
Legal Fees	\$ -		\$ 745.20		\$ 745.20	\$ -
Royalty Income	\$ -		\$ 7,278.75	\$ 10,200.00	\$ 7,278.75	\$ 10,200.00
Interest Income	\$ -		\$ 34.23	\$ 2,000.00	\$ 34.23	\$ 2,000.00
Savings Interest	\$ -		\$ -	\$ 10.00	\$ -	\$ 10.00
					\$ -	\$ -
TOTAL REVENUE	\$ 37,015.00	\$ 35,905.00	\$ 98,029.61	\$ 127,710.00	\$ 133,934.61	\$ 163,615.00
EXPENSES						
Utilities - Electricity	\$ 451.64	\$ 750.00	\$ 1,352.82	\$ 3,000.00	\$ 1,804.46	\$ 3,750.00
Utilitiers - Water	\$ 6,437.79	\$ 9,000.00	\$ 4,409.37	\$ 2,500.00	\$ 10,847.16	\$ 11,500.00
Outside Mtce - Weed Control/Fertilization			\$ 24,327.91	\$ 22,000.00	\$ 24,327.91	\$ 22,000.00
Outside Mtce - General			\$ 1,975.21	\$ 2,300.00	\$ 1,975.21	\$ 2,300.00
Outside Mtce - Trash Removal			\$ 25,970.00	\$ 44,520.00	\$ 25,970.00	\$ 44,520.00
Outside Mtce - Landscaping Contract	\$ 15,200.00	\$ 16,500.00	\$ 3,600.00	\$ 4,500.00	\$ 18,800.00	\$ 21,000.00
Outside Mtce - Open Space - Mowing, Maint			\$ 6,700.00	\$ 6,700.00	\$ 6,700.00	\$ 6,700.00
Olutside Mtce - Pond Maintenance			\$ 21,083.26	\$ 7,000.00	\$ 21,083.26	\$ 7,000.00
Outside Mtce - Snow Removal/Sanding	\$ 6,737.50	\$ 6,000.00	\$ 3,625.50	\$ 2,500.00	\$ 10,363.00	\$ 8,500.00
Outside Mtce - Tree Maint.	\$ 2,950.00		\$ 7,398.75	\$ 6,000.00	\$ 10,348.75	\$ 6,000.00
Outside Mtce - Sprinkler Repair/Maint.	\$ 1,436.15	\$ 3,000.00	\$ 9,441.95	\$ 800.00	\$ 10,878.10	\$ 3,800.00
Admin - Legal Fees			\$ 4,972.85	\$ 2,000.00	\$ 4,972.85	\$ 2,000.00
Admin - Management Fees			\$ 7,250.00	\$ 8,700.00	\$ 7,250.00	\$ 8,700.00
Admin - Tax Consulting Fees			\$ 675.00	\$ 1,000.00	\$ 675.00	\$ 750.00
Office - General			\$ 2,498.36	\$ 3,500.00	\$ 2,498.36	\$ 3,500.00
Office - Social Event Expense			\$ 100.00	\$ 3,850.00	\$ 100.00	\$ 3,850.00
Fixed Expenses - Insurance			\$ 1,587.30	\$ 1,700.00	\$ 1,587.30	\$ 1,700.00
Fixed Expenses - Income Taxes			\$ 5,964.00	\$ 5,000.00	\$ 5,964.00	\$ 5,000.00
Special Projects			\$ 38,350.00	\$ -	\$ 38,350.00	\$ -
TOTAL EXPENSES	\$ 33,213.08	\$ 35,250.00	\$ 171,282.28	\$ 127,570.00	\$ 206,532.28	\$ 162,820.00
CONTRIBUTION TO RESERVE	\$ 3,801.92	\$ 655.00	\$ (73,252.67)	\$ 140.00	\$ (72,597.67)	\$ 795.00

CONFIRMATION OF CASH BALANCES:

Operating Checking	218,150.87
CD EJ1	15,190.95
CD EJ2	35,161.70
CD EJ3	52,937.36
Actual Cash Balances	<u>321,440.88</u>