

2020 Proposed Budget
as of 11/30/19

		Actuals 10/31/19 2019 annual Lakes	Proposed 2020 budget Lakes 44@835	Actuals 10/31/19 2019 annual Commons	Proposed 2020 budget Commons 212@400	Lowered Annual Assessment
REVENUE						
3100	HOA Assessments	\$ 36,585.00	\$ 36,740.00	\$ 115,976.57	\$ 84,800.00	
3505	Late Fee Revenue	\$ 250.00		\$ 1,600.00		
3610	Other Revenue	\$ -		\$ -		
3630	Special Assessment - Lakeside	\$ 9,305.84	\$ 11,000.00			
3670	Uncollected Does & Fees	\$ (835.00)	\$ (1,670.00)	\$ (1,100.00)	\$ (1,100.00)	
3695	Legal Fees	\$ -		\$ 745.50		
3700	Royalty Income	\$ -		\$ 143,040.47	\$ 10,200.00	
3800	Interest Income	\$ -		\$ 1,284.86	\$ 2,000.00	
3805	Savings Interest	\$ 0.35		\$ 0.34	\$ 10.00	
	TOTAL REVENUE	\$ 45,306.19	\$ 46,070.00	\$ 261,547.74	\$ 95,910.00	
EXPENSES						
4400	Utilities - Electricity	\$ 774.11	\$ 750.00	\$ 2,485.73	\$ 3,000.00	
4440	Utilitiers - Water	\$ 7,682.27	\$ 9,000.00	\$ 2,294.43	\$ 2,500.00	
4510	Outside Mtce - Weed Control/Fertilization			\$ 22,786.06	\$ 22,000.00	
4525	Outside Mtce - General			\$ 2,532.32	\$ 2,300.00	
4527	Outside Mtce - Trash Removal			\$ 31,906.00	\$ 33,072.00	
4530	Outside Mtce - Landscaping Contract	\$ 15,200.00	\$ 15,200.00	\$ 5,000.00	\$ 5,000.00	
4531	Outside Mtce - Open Space - Mowing, Maint			\$ 6,700.00	\$ 6,700.00	
4536	Olutside Mtce - Pond Maintenance			\$ 9,457.65	\$ 7,000.00	
4540	Outside Mtce - Snow Removal/Sanding	\$ 6,985.00	\$ 6,000.00	\$ 3,130.00	\$ 2,500.00	
4560	Outside Mtce - Tree Maint.			\$ 4,680.32	\$ 6,000.00	
4570	Outside Mtce - Sprinkler Repair/Maint.	\$ 7,516.79	\$ 5,000.00	\$ 2,585.29	\$ 800.00	
5030	Admin - Legal Fees			\$ 5,691.65	\$ 2,000.00	
5040	Admin - Management Fees			\$ 7,975.00	\$ 8,700.00	
5075	Admin - Tax Consulting Fees			\$ 500.00	\$ 1,000.00	
5100	Office - General			\$ 2,853.65	\$ 3,500.00	
5150	Office - Social Event Expense			\$ -	\$ 2,500.00	
7500	Fixed Expenses - Insurance			\$ 1,672.00	\$ 1,700.00	
7520	Fixed Expenses - Income Taxes			\$ 2,801.39	\$ 12,000.00	
9075	Special Projects			\$ 18,475.00	\$ 55,000.00	
	TOTAL EXPENSES	\$ 38,158.17	\$ 35,950.00	\$ 133,526.49	\$ 177,272.00	
9300	CONTRIBUTION TO RESERVE	\$ 7,148.02	\$ 10,120.00	\$ 128,021.25	\$ (81,362.00)	