

2019 Proposed Budget

as of 11/28/18

	Actual 2018 annual Lakes	Proposed 2019 budget Lakes 44@835	Actual 2018 annual Commons	Proposed 2019 budget Commons 212@550	Actual 2018 annual Consolidated	Proposed 2019 budget Consolidated
REVENUE						
HOA Assmeements	\$ 36,585.00	\$ 36,740.00	\$ 115,167.50	\$ 116,600.00	\$ 151,752.50	\$ 153,340.00
Late Fee Revenue	\$ 200.00		\$ 715.00		\$ 915.00	\$ -
Other Revenue	\$ -		\$ -		\$ -	\$ -
Special Assessment - Lakeside		\$ 11,000.00				
Uncollected Does & Fees	\$ -	\$ (1,670.00)	\$ -	\$ (1,100.00)	\$ -	\$ (2,770.00)
Legal Fees	\$ -		\$ 1,028.85		\$ 1,028.85	\$ -
Royalty Income	\$ -		\$ 9,623.29		\$ 9,623.29	\$ -
Interest Income	\$ -		\$ 133.45	\$ 150.00	\$ 133.45	\$ 150.00
Savings Interest	\$ 0.98		\$ -	\$ 10.00	\$ 0.98	\$ 10.00
					\$ -	\$ -
TOTAL REVENUE	\$ 36,785.98	\$ 46,070.00	\$ 126,668.09	\$ 115,660.00	\$ 172,738.09	\$ 161,730.00
EXPENSES						
Utilities - Electricity	\$ 711.16	\$ 750.00	\$ 3,610.08	\$ 3,500.00	\$ 4,321.24	\$ 4,250.00
Utilitiers - Water	\$ 7,345.93	\$ 9,000.00	\$ 2,506.14	\$ 2,000.00	\$ 9,852.07	\$ 11,000.00
Outside Mtce - Weed Control/Fertilization			\$ 21,700.75	\$ 22,000.00	\$ 21,700.75	\$ 22,000.00
Outside Mtce - General			\$ 1,800.32	\$ 2,300.00	\$ 1,800.32	\$ 2,300.00
Outside Mtce - Trash Removal			\$ 29,150.00	\$ 33,072.00	\$ 29,150.00	\$ 33,072.00
Outside Mtce - Landscaping Contract	\$ 15,000.00	\$ 15,000.00	\$ 3,125.00	\$ 5,000.00	\$ 18,125.00	\$ 20,000.00
Outside Mtce - Open Space - Mowing, Maint			\$ 6,700.00	\$ 6,700.00	\$ 6,700.00	\$ 6,700.00
Olutside Mtce - Pond Maintenance			\$ 6,705.00	\$ 7,000.00	\$ 6,705.00	\$ 7,000.00
Outside Mtce - Snow Removal/Sanding	\$ 10,855.00	\$ 5,000.00	\$ 1,590.00	\$ 2,500.00	\$ 12,445.00	\$ 7,500.00
Outside Mtce - Tree Maint.			\$ -	\$ 6,000.00	\$ -	\$ 6,000.00
Outside Mtce - Sprinkler Repair/Maint.	\$ 3,360.50	\$ 16,000.00	\$ 1,255.00	\$ 800.00	\$ 4,615.50	\$ 16,800.00
Admin - Legal Fees			\$ 6,973.55	\$ 2,000.00	\$ 6,973.55	\$ 2,000.00
Admin - Management Fees			\$ 7,975.00	\$ 8,700.00	\$ 7,975.00	\$ 8,700.00
Admin - Tax Consulting Fees			\$ 850.00	\$ 1,000.00	\$ 850.00	\$ 1,000.00
Office - General			\$ 2,853.65	\$ 3,500.00	\$ 2,853.65	\$ 3,500.00
Office - Social Event Expense			\$ -	\$ -	\$ -	\$ -
Fixed Expenses - Insurance			\$ 1,672.00	\$ 1,810.00	\$ 1,672.00	\$ 1,810.00
Fixed Expenses - Income Taxes			\$ 4,667.00	\$ 6,000.00	\$ 4,667.00	\$ 6,000.00
Special Projects			\$ -	\$ 1,000.00	\$ -	\$ 1,000.00
TOTAL EXPENSES	\$ 37,272.59	\$ 45,750.00	\$ 103,133.49	\$ 114,882.00	\$ 148,883.49	\$ 160,632.00
CONTRIBUTION TO RESERVE	\$ (486.61)	\$ 320.00	\$ 23,534.60	\$ 778.00	\$ 23,854.60	\$ 1,098.00